

Show Notes | S2 Ep10 | The Opportunity Pop-Up Presents

INTRODUCTION

There is real value in physical retail. But it can be expensive, slow to develop and risky. There's a solution out there... Pop-Ups. You aren't locked into a long-term lease. The CapEx can be minimal. You can get open quickly. You can test and learn new ideas, assortments, experiences. You can be seasonally relevant.

Why aren't we seeing more Pop-Up shops? There's still a fair number of empty storefronts out there. Still. What's holding brands and developers back?

<u>George Bird</u>, Director of Customer Experience at MERGE guides us through the opportunity Pop-Up presents.

THE FIRST POP-UP

We didn't research this definitively, but we sure had fun talking about what we should consider to be the first Pop-Up.

TYPES OF POP-UPS

Our discussion then led to defining Pop-Up (George's definition: Temporary retail location that can be anything from a tent to a temporary tenant in an empty store front.) and talking about different types or classifications, including:

- Mobile, or portable, retail (i.e., food trucks)
- Opportunistic (i.e., SXSW, US Open, Coachella, etc.)
- Testing a concept, or proof of concept (i.e., Nordstrom Local, Nike Live, etc.)
- Store in Store or Shop in Shop (i.e., collaborations at Target, etc.)
- Putting your big toe in the proverbial brick and mortar water (i.e., Warby Parker, Superga, Mercari, etc.)

PRACTICAL ADVISE

We spent time discussing benefits of Pop-Ups, enablers and barriers.

RESEARCH AND LINKS

Olivia's Flower Truck

https://www.oliviasflowertruck.com/





Lancaster Cupcake

https://www.lancastercupcake.com/cupcake-truck

Nordstrom Local

• https://press.nordstrom.com/gallery/16766/grid/#:~:text=The%20first%20Nordstrom%20Local %20opened%20on%20Melrose%20in%20October%2C%202017

Warby Parker

https://blog.warbyparker.com/pop-in-nordstrom/

Mercari

• https://chainstoreage.com/online-resale-retailer-debuting-pop-shop

Superga

https://altterrain.com/footwear-pop-up-shop-experiential-marketing-activation/

Consumers want it all: Hybrid shopping, sustainability, and purpose-driven brands

• https://www.ibm.com/thought-leadership/institute-business-value/report/2022-consumer-study

Box Pop

https://boxpop.com/start/trailerbox

Why stores – like one permanent pop-up – should be designed more like Lego sets

• https://www.morningbrew.com/retail/stories/2022/03/08/why-stores-like-one-permanent-pop-up-should-be-designed-more-like-lego-sets?mid=c8224ddfbd022c4c6a05a7a9f807f6b4

Clemens en August



• https://de.clemens-en-august.com/ca/

CONCLUSION

George summarized our conversation brilliantly, "Go out on a limb and create more fun engaging spaces. Make them pop-ups to test the concept! We have been stuck in our homes for the past 2 years due to the pandemic and to have some fun destinations to go to would be a welcome treat."

Thank you for listening. Please share your comments. And let's go shopping!

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